

MBA Income Fund

Seeks to return current income and preservation of principal.

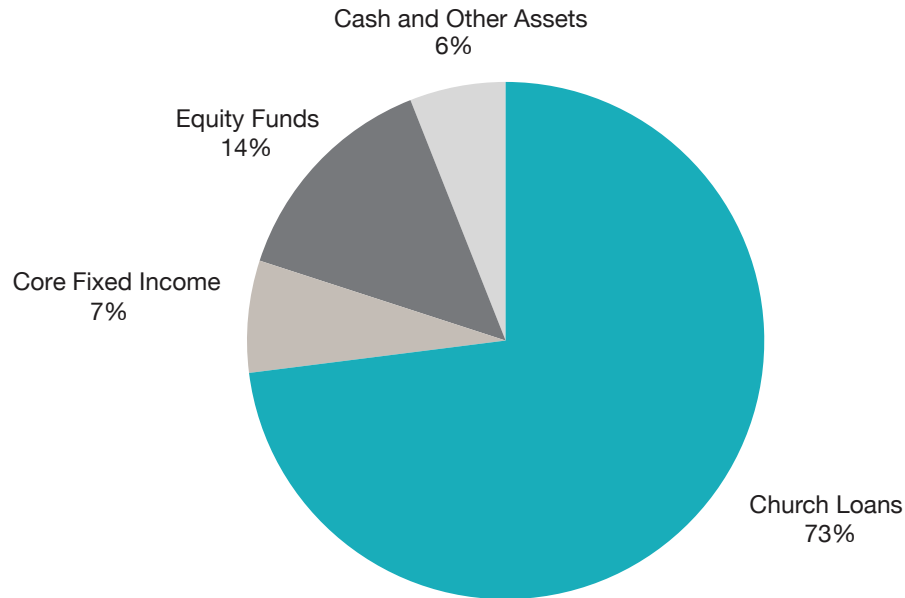


DECEMBER 31, 2023

Investment Strategy

This fund combines the investment in church and affiliated ministry loans, cash, fixed income investments, U.S. stocks, international stocks and emerging markets.

Underlying Fund Allocations



Performance History As of December 31, 2023	Three Months	Year to Date	One Year	Three Years*	Five Years*	Ten Years*	Since Inception*	Inception Date
MBA Income Fund	0.97%	3.78%	3.78%	3.29%	3.22%	3.24%	6.31%	01/01/56

*Annualized. Performance information is historical and does not guarantee future results. The MBA Income Fund performance returns are determined by the annualized rate as declared by the Board of Directors. Although the price per share is not intended to fluctuate, there is no guarantee against loss.

This is not an offer to sell or a solicitation to buy any securities. Before investing you should carefully consider investment objectives, risks, charges, and expenses.

The MBA Income Fund is exposed to the specific risks of the underlying funds in proportion to their allocation. Diversification does not assure a profit or guarantee against loss in declining markets.

AGFinancial was organized in 1998 to provide growth and development of the financial-related ministries of the Assemblies of God. AGFinancial and its divisions service the Fellowship with an umbrella of financial services distinguished by a commitment to biblical stewardship.

Remember that all investments carry some level of risk, including the potential loss of principal invested. They do not typically grow at an even rate of return and may experience a negative return. As with any type of portfolio structuring, attempting to reduce risk and increase return could at times unintentionally reduce returns.