

# IRA INVESTMENT AUTHORIZATION

IRA owner designates investment options for each new contribution.



## Investor Information

IRA Owner Name \_\_\_\_\_

Date of Birth \_\_\_\_\_

Social Security Number \_\_\_\_\_

## Investment Term Options

If this is a rollover from an existing IRA, check the 'All' box to move the full account balance, or for a partial rollover, indicate the amount.

Amount to invest:		Amount to invest:	
<input type="checkbox"/> Demand	<input type="checkbox"/> All \$ _____	<input type="checkbox"/> 5-Year Adjustable	<input type="checkbox"/> All \$ _____
<input type="checkbox"/> 1-Year Fixed	<input type="checkbox"/> All \$ _____	<input type="checkbox"/> 7-Year Fixed <sup>†</sup>	<input type="checkbox"/> All \$ _____
<input type="checkbox"/> 3-Year Fixed	<input type="checkbox"/> All \$ _____	<input type="checkbox"/> 10-Year Fixed <sup>†</sup>	<input type="checkbox"/> All \$ _____
<input type="checkbox"/> 5-Year Fixed	<input type="checkbox"/> All \$ _____		

<sup>†</sup>Available for new investments only; funds may not be transferred from an existing or renewing investment.

## Investment Term Change

<input type="checkbox"/> Demand to 1-Year Fixed	<input type="checkbox"/> All \$ _____	<input type="checkbox"/> Demand to 5-Year Adjustable	<input type="checkbox"/> All \$ _____
<input type="checkbox"/> Demand to 3-Year Fixed	<input type="checkbox"/> All \$ _____	<input type="checkbox"/> 5-Year Adjustable to 5-Year Fixed	<input type="checkbox"/> All \$ _____
<input type="checkbox"/> Demand to 5-Year Fixed	<input type="checkbox"/> All \$ _____		

## Investment Information

### Investment

New  Additional – IRA Investment # \_\_\_\_\_

### Funding Options

Check made payable to AGCU  
 Transfer from non-IRA AGFinancial Investment # \_\_\_\_\_  
 Wire transfer (Contact consultant for instructions.)

### Account Type (Select one.)

Traditional IRA  Roth IRA  SEP IRA

**Contribution Type** (Select one.) Your selection to treat a contribution as a Rollover or Recharacterization is irrevocable. Failure to indicate tax year will default to a current year contribution. (Additional paperwork required for Types marked with \*.)

<input type="checkbox"/> Contribution – Tax Year _____	<input type="checkbox"/> 60-Day Rollover	<input type="checkbox"/> SEP Contribution	
<input type="checkbox"/> Direct Rollover*	<input type="checkbox"/> Transfer*	<input type="checkbox"/> Recharacterization*	<input type="checkbox"/> Roth Conversion*

**If you are required to take a required minimum distribution this year** (Complete the following if applicable. Checking any of the following will adjust your required minimum distribution.)

This is a rollover or transfer of assets removed last year. Date of Removal \_\_\_\_\_  
 This is a transfer from my deceased spouse's Traditional IRA and the assets were removed from the IRA in any year after death.  
The value of my portion of my deceased spouse's IRA on December 31 of last year \_\_\_\_\_.

## AGFinancial and AGCU Information

I understand and agree that in directing you to complete this transaction, the Trustee, AGFinancial ("AGF"), and the Custodian, AGCU, assume or incur no liability as to the authenticity of the asset purchased, the appropriateness or worthiness of the investment, or otherwise. The Trustee's and Custodian's only responsibility is to determine if what is purchased agrees with the direction of this investment authorization and my agent's confirmation (if any). I have made my own investigation of the risks involved in making this investment and I understand those risks. I do hereby indemnify and hold forever harmless AGF and AGCU, their respective officers, employees, directors, successors, and assigns of and from any claim which may arise or result from purchase of the investment authorized hereby.

## Release of Custodial Account Information

### I Hereby Acknowledge that:

I. **Authorization:** AGF and AGCU are hereby authorized to release balance information to representatives of AGFinancial investments. I understand that this allows the representatives or successors of AGF who sold me the investment in my IRA to know the status of my investment. Upon signing of this release, the trustee may release my investment information to the AGF representative on his request.

II. **Release of Liability:** I hereby release and agree to hold harmless AGF and AGCU from all liability arising out of the release of all IRA information.

**X**

IRA Owner Signature \_\_\_\_\_

Printed Name \_\_\_\_\_

Date \_\_\_\_\_

## Rules and Conditions Applicable to IRA Contributions

The IRA contribution rules are often complex. The general rules are listed below. If you have any questions regarding a contribution, consult a competent tax professional or refer to IRS Publication 590, *Individual Retirement Arrangements (IRAs)*, for more information. This publication is available on the IRS website at [www.irs.gov](http://www.irs.gov) or by calling 1-800-TAX-FORM.

### Regular

The total amount you may contribute to an IRA for any tax year cannot exceed the lesser of the published annual limit or 100 percent of your earned income and other eligible compensation.

- You may make a contribution for the prior year up until your tax filing deadline for that year, not including extensions. Designating a contribution for the prior year is irrevocable.
- If you also maintain a Roth IRA, the maximum contribution to your Traditional IRA is reduced by any contributions you make to your Roth IRA.
- If you are age 50 or older by the end of the year, you may be eligible to make an additional catch-up contribution to an IRA for that tax year.

### Rollover

A rollover is a distribution and a subsequent tax-free movement of assets from any of your Traditional IRAs, SIMPLE IRAs, or eligible employer-sponsored retirement plans to your Traditional IRA.

- You are permitted to roll over only one distribution from an IRA (Traditional, Roth, or SIMPLE) in a 12-month period, regardless of the number of IRAs you own. There is no limit to the number of rollovers you may perform from any of your eligible employer-sponsored retirement plans to a Traditional IRA.
- Any required minimum distributions paid to an IRA owner or beneficiary may not be rolled over.
- A rollover generally must be completed within 60 days from the date you receive the assets.
- A rollover contribution of Roth IRA assets may not be made to a Traditional IRA.
- A rollover contribution of assets distributed from a SIMPLE IRA within two years of the first contribution to your SIMPLE IRA may not be made to a Traditional IRA.

### Transfer

A Traditional IRA transfer is a direct movement of assets to your Traditional IRA from any of your other Traditional IRAs or SIMPLE IRAs.

- You may perform an unlimited number of transfers.
- A transfer contribution may not be made from a Roth IRA.
- A transfer contribution may not be made from a SIMPLE IRA within two years of the first contribution to your SIMPLE IRA.

### Recharacterization

A recharacterization is the procedure to treat all or a portion of a contribution to a Roth IRA as if it had been made to a Traditional IRA.

- A contribution that is recharacterized must be adjusted for earnings.
- The recharacterization deadline is your tax filing deadline for the year of the original transaction, including extensions.

### SEP Contribution

If you are a participant in your employer's simplified employee pension (SEP) plan, contributions may be made to your Traditional IRA.

- Your employer may make SEP contributions to your Traditional IRA within the published annual limits.
- If your employer maintains a salary deferral SEP plan, your elective deferrals may not exceed the published annual limit.
- If your employer maintains a salary deferral SEP plan and you are age 50 or older by the end of the calendar year, you may be eligible to make additional catch-up salary deferral contributions.
- SEP contributions to your Traditional IRA are reported for the year in which the contributions are made.

### RMD Requirement

If you were born before July 1, 1949, your RMD age is 70 ½. If you were born between July 1, 1949 and before 1951, your RMD age is 72. If you were born between 1951-1959, your RMD age is 73. If you were born 1960 or later, your RMD age is 75. You are required to take an RMD by April 1 of the year following the year you attain your RMD age and every year thereafter.