

**AMENDMENT TO THE
ASSEMBLIES OF GOD SELECT RETIREMENT PLAN**

WHEREAS, the Assemblies of God Ministers Benefit Association (“MBA”) established and maintains the Assemblies of God Select Retirement Plan (“Plan”); and

WHEREAS, the Plan was and is intended to be a retirement income account program described in section 403(b) of the Internal Revenue Code of 1986, as amended (the “Code”); and

WHEREAS, the Plan was last amended and restated effective April 1, 2010; and

WHEREAS, the MBA Board of Directors desires to further amend the Plan to further define Eligible Employer; and

WHEREAS, Section 13.01 of the Plan gives the Board of Directors of the MBA the right to amend the Plan at any time to comply with statutory or regulatory requirements provided that the MBA presents the amendment to the Executive Presbytery of the General Council of the Assemblies of God for ratification at its next earliest meeting;

NOW, THEREFORE, in consideration of the premises above, the Plan shall be, and hereby is, amended in the following respects, effective as herein provided below:

I.

Effective upon the inception the Plan, Section 2.14 of Article II of the Plan shall be amended in its entirety to provide as follows:

2.14 Eligible Employer. The term “Eligible Employer” shall mean the General Council, any District Council, any Church, any other employing unit or division of the Assemblies of God that is a church or qualified church-controlled organization as defined in Code section 3121(w)(3), and any other organization unrelated to the Assemblies of God to the extent a Minister provides services to such other organization in connection with the exercise of his ministry. In addition, the term “Eligible Employer” shall mean any other employing unit or division of the Assemblies of God which the Association determines is entitled to participate in this Plan, including any organization that is not a qualified church-controlled organization as defined in Code section 3121(w)(3). In addition, the term “Eligible Employer” shall mean any church, school or other employing unit that met the eligibility requirements of an “Eligible Employer” at the time the employer adopted the Plan.

II.

Except as herein modified, the Plan shall remain in full force and effect.

IN WITNESS WHEREOF, this Amendment has been executed this 1st day of May, 2013, to be effective as set forth herein.

**ASSEMBLIES OF GOD MINISTERS
BENEFIT ASSOCIATION**

By: _____
George O. Wood, Chairman of the Board